



STAFF REPORT

DATE: December 14, 2020
TO: Sacramento Regional Transit Board of Directors
FROM: Brent Bernegger, VP, Finance/CFO
SUBJ: SECOND AMENDMENT TO THE FISCAL YEAR 2021 CAPITAL BUDGET

RECOMMENDATION

Adopt the Attached Resolution.

RESULT OF RECOMMENDED ACTION

Approval of Amendment #2 would increase the FY 21 Capital Budget by \$872,153.59 for one capital project as outlined below and allows staff to request additional federal, state and/or local funding to complete the project.

FISCAL IMPACT

Approval of Amendment #2 would increase the FY 21 Capital Budget by \$872,153.59 for one capital project outlined below. This action does not imply funding is available for the project; however, without approval, requesting additional funding for the project is not authorized.

DISCUSSION

The original capital budget for FY 21 was \$195,819,125. The first amendment approved by the Board in October increased the capital budget by \$6,626,733 to \$202,445,858. The second amendment presented today will increase the capital budget by \$872,154 to \$203,318,012.

SacRT’s annual budgeting process includes Board adoption of a budget that reflects SacRT’s expected funding at the time of preparation. Periodically, changes to funding sources, funding amounts, or SacRT’s priorities require revision to the Budget. Staff has identified necessary revisions as described below.

) BMF 1 In-Ground Lift Replacement (B180) - \$872,153.59
Add \$872,153.59 in budget authority for a new project to replace In-Ground Bus Lift at BMF1. The project includes the purchase and installation of new lifts to improve bus maintenance efficiency. The Board action only provides budget authority. Staff will work to identify funding for the replacement of the lifts.

RESOLUTION NO. 20-12-0145

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

December 14, 2020

SECOND AMENDMENT TO THE FISCAL YEAR 2021 CAPITAL BUDGET

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Board hereby approves the Second Amendment to the Fiscal Year 2021 Capital Budget, as set out in Exhibit A.

STEVE HANSEN, Chair

A T T E S T:

HENRY LI, Secretary

By: _____
Cindy Brooks, Assistant Secretary

